



October 2024
Monthly Investment
Report



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PHONXAY KEOKHAM, CPA
 TREASURER-TAX COLLECTOR
 SAN JOAQUIN COUNTY

Wyman Jeung, CCMT
 Assistant Treasurer-Tax
 Collector

Mandy Matta, CCMT
 Chief Deputy Treasurer-Tax
 Collector

Jesus Duran
 Chief Deputy Treasurer-Tax
 Collector

November 21, 2024

OCTOBER 2024 INVESTMENT REPORT

I, Phonxay Keokham, Treasurer-Tax Collector, County of San Joaquin, State of California, do hereby certify under oath that on October 31, 2024, the books of said County stated that there was \$5,453,801,936.14 (FIVE BILLION, FOUR HUNDRED FIFTY THREE MILLION, EIGHT HUNDRED ONE THOUSAND, NINE HUNDRED THIRTY SIX DOLLARS AND FOURTEEN CENTS) in the Treasury as follows:

Currency	\$	140,079.50
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Summary of Investments (see attachment for details):

Sweep Account	1,721,792.55	
Bank Deposits	135,000,000.00	
Joint Powers Authority Programs	990,000,000.00	
Local Agency Investment Fund (LAIF)	1,000,000.00	
Commercial Paper	658,377,547.48	
Municipal Bonds	24,945,250.00	
Medium Term Notes	53,112,550.00	
Supranationals	485,176,467.38	
U.S. Treasuries	94,123,812.51	
Federal Agencies	<u>2,967,128,879.08</u>	
 Total Investments		 5,410,586,299.00
 Bank Balance		
BMO - Closing Ledger Balance		22,674,637.79
BMO - Transactions Pending		20,400,919.85
 Total Treasury Balance	 \$	 5,453,801,936.14

All investments are in compliance with the County's Investment Policy. Market values are based on information from either the trustee, broker, Wall Street Journal, or other sources approved by the Treasurer-Tax Collector. Based on revenue and expenditure projections and information known to the Treasurer-Tax Collector, the Treasury will be able to meet its pool's expenditure requirement for the next six months. The weighted average maturity of the investments within the treasury pool, assuming all callable bonds are held to maturity, is 736 days.

Phonxay Keokham, Treasurer-Tax Collector

**OCTOBER 2024 INVESTMENT REPORT
PORTFOLIO STATISTICS**

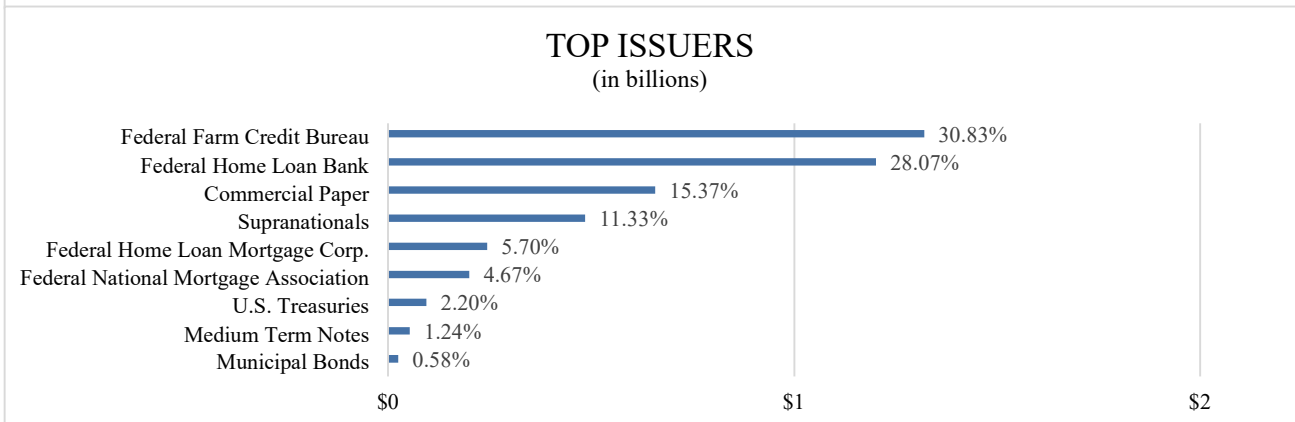
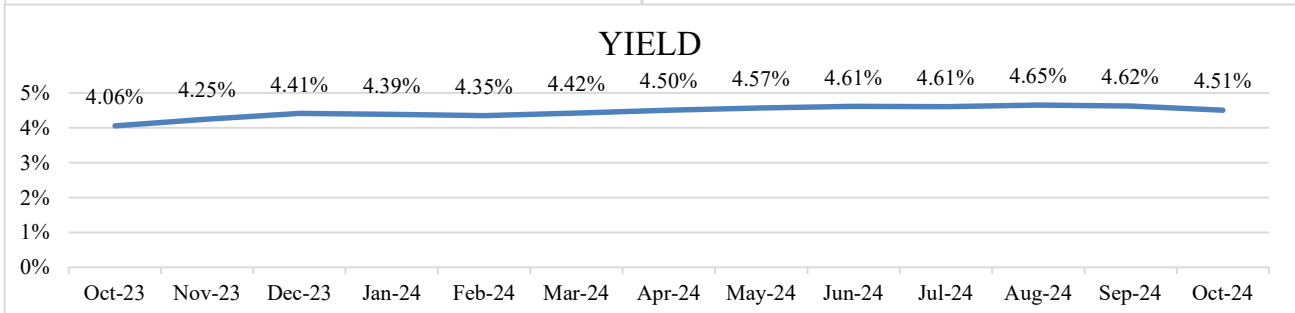
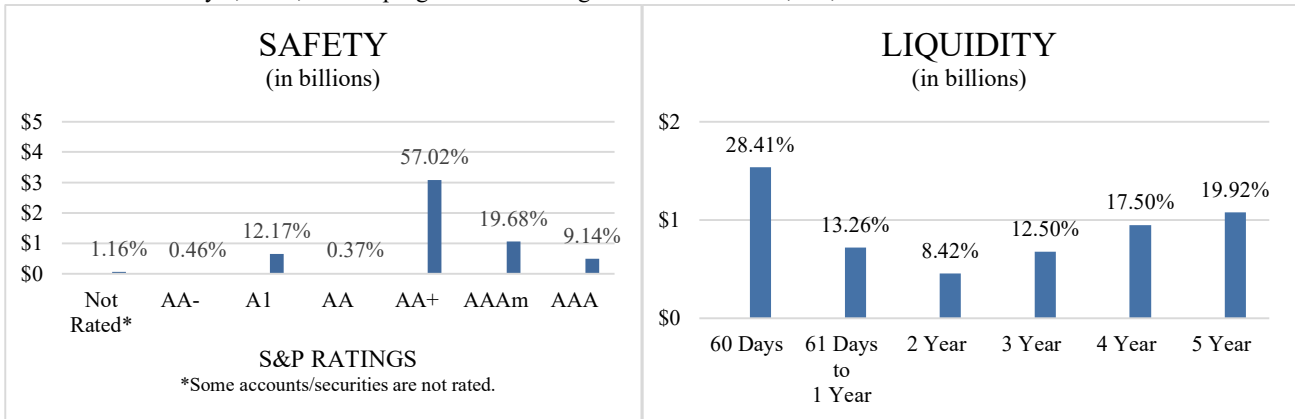
TOTAL INVESTMENTS
\$5,410,586,299.00

WEIGHTED AVERAGE MATURITY
736

YIELD
4.51%

<u>Asset Category</u>	<u>Cost Value</u>	<u>Percentage</u>	<u>Policy Limit</u>	<u>Compliance</u>
Sweep Account	1,721,792.55	0.03%	10%	Yes
Bank Deposits	135,000,000.00	2.50%	10%	Yes
Joint Powers Authority Programs	990,000,000.00	18.30%	30%	Yes
Local Agency Investment Fund (LAIF)	1,000,000.00	0.02%	Program Limit*	Yes
Commercial Paper	658,377,547.48	12.17%	30%	Yes
Municipal Bonds	24,945,250.00	0.46%	100%	Yes
Medium Term Notes	53,112,550.00	0.98%	30%	Yes
Supranationals	485,176,467.38	8.97%	10%	Yes
U.S Treasuries	94,123,812.51	1.74%	100%	Yes
Federal Agencies	2,967,128,879.08	54.84%	100%	Yes
Total Investments	\$5,410,586,299.00	100.00%		

* Effective January 1, 2020, LAIF's program limit for regular accounts is \$75,000,000.00.



San Joaquin County
PORTFOLIO HOLDINGS
 October 31, 2024

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
CASH AND EQUIVALENTS														
1,721,792.55	SWEEP3559	3/31/2012	Sweep Account - BMO	N/A	4.700	1,721,792.55	100.00	1,721,792.55		1,721,792.55	0.03	4.700	Not Rated	Not Rated
10,000,000.00	MM0888	2/29/2012	Bank Deposit - BMO	N/A	4.560	10,000,000.00	100.00	10,000,000.00		10,000,000.00	0.18	4.560	Not Rated	Not Rated
50,000,000.00	FSS195	5/25/2022	Bank Deposit - Five Star Bank	N/A	4.570	50,000,000.00	100.00	50,000,000.00		50,000,000.00	0.92	4.570	Not Rated	Not Rated
75,000,000.00	SSB5625	8/15/2022	Bank Deposit - State Street Bank	N/A	4.890	75,000,000.00	100.00	75,000,000.00		75,000,000.00	1.37	4.890	Fitch-AAAmf	S&P-AAAm
540,000,000.00	CAMP6088	4/12/2019	Joint Powers Authority Program-CAMP	N/A	5.030	540,000,000.00	100.00	540,000,000.00		540,000,000.00	9.89	5.030	Fitch-AAAmf	S&P-AAAm
20,000,000.00	CAMPTERM241211	6/6/2024	Joint Powers Authority Program-CAMP	12/11/2024	5.360	20,000,000.00	100.00	20,000,000.00	431,736.99	20,431,736.99	0.37	5.360	Fitch-AAAmf	S&P-AAAm
25,000,000.00	CAMPTERM250515	9/18/2024	Joint Powers Authority Program-CAMP	5/15/2025	4.360	25,000,000.00	100.00	25,000,000.00	128,410.96	25,128,410.96	0.46	4.360	Fitch-AAAmf	S&P-AAAm
10,000,000.00	CAMPTERM250904	9/20/2024	Joint Powers Authority Program-CAMP	9/4/2025	4.010	10,000,000.00	100.00	10,000,000.00	45,043.84	10,045,043.84	0.18	4.010	Fitch-AAAmf	S&P-AAAm
15,000,000.00	CAMPTERM250919	9/20/2024	Joint Powers Authority Program-CAMP	9/19/2025	4.010	15,000,000.00	100.00	15,000,000.00	67,565.75	15,067,565.75	0.27	4.010	Fitch-AAAmf	S&P-AAAm
380,000,000.00	CALTRUST9600	4/13/2023	Joint Powers Authority Program-CalTrust	N/A	5.030	380,000,000.00	100.00	380,000,000.00		380,000,000.00	6.96	5.030	Not Rated	S&P-AAAm
1,000,000.00	LAIF9000	7/31/1988	LAIF	N/A	4.518	1,000,000.00	100.00	1,000,000.00		1,000,000.00	0.02	4.518	Not Rated	Not Rated
1,127,721,792.55						1,127,721,792.55		1,127,721,792.55	672,757.54	1,128,394,550.09	20.65	4.640		
COMMERCIAL PAPER														
25,000,000.00	86563GLE0	5/9/2024	Sumitomo Mitsui	11/14/2024	5.240	24,312,250.00	97.25	25,000,000.00	0.00	25,000,000.00	0.46	5.388	Moody's-P1	S&P-A1
25,000,000.00	64106GLJ0	8/29/2024	Nestle Finance	11/18/2024	5.070	24,714,812.50	98.86	25,000,000.00	0.00	25,000,000.00	0.46	5.129	Moody's-P1	S&P-A1
32,000,000.00	71708EM36	6/14/2024	Pfizer	12/3/2024	5.260	31,195,804.44	97.49	32,000,000.00	0.00	32,000,000.00	0.59	5.396	Moody's-P1	S&P-A1
25,000,000.00	09659BM64	3/11/2024	BNP Paribas	12/6/2024	5.080	24,047,500.00	96.19	25,000,000.00	0.00	25,000,000.00	0.46	5.281	Moody's-P1	S&P-A1
25,000,000.00	09659BM64	3/11/2024	BNP Paribas	12/6/2024	5.080	24,047,500.00	96.19	25,000,000.00	0.00	25,000,000.00	0.46	5.281	Moody's-P1	S&P-A1
20,000,000.00	63873JM98	8/6/2024	Natixis	12/9/2024	5.010	19,652,083.33	98.26	20,000,000.00	0.00	20,000,000.00	0.37	5.099	Moody's-P1	S&P-A1
50,000,000.00	78015CMH2	3/22/2024	Royal Bank of Canada	12/17/2024	5.020	48,117,500.00	96.24	50,000,000.00	0.00	50,000,000.00	0.92	5.216	Moody's-P1	S&P-A1
25,000,000.00	22533TML7	3/25/2024	Credit Agricole	12/20/2024	5.140	24,036,250.00	96.15	25,000,000.00	0.00	25,000,000.00	0.46	5.346	Moody's-P1	S&P-A1
50,000,000.00	82619TMW4	10/15/2024	Siemens	12/30/2024	4.680	49,506,000.00	99.01	49,615,500.00	0.00	49,615,500.00	0.92	4.727	Moody's-P1	S&P-A1
50,000,000.00	19121AN23	4/16/2024	Coca Cola	1/2/2025	5.010	48,183,875.00	96.37	50,000,000.00	0.00	50,000,000.00	0.92	5.199	Moody's-P1	S&P-A1
25,000,000.00	22533TNM4	4/26/2024	Credit Agricole	1/21/2025	5.310	24,004,375.00	96.02	25,000,000.00	0.00	25,000,000.00	0.46	5.530	Moody's-P1	S&P-A1
25,000,000.00	86563GNU2	9/24/2024	Sumitomo Mitsui	1/28/2025	4.450	24,610,625.00	98.44	25,000,000.00	0.00	25,000,000.00	0.46	4.520	Moody's-P1	S&P-A1
10,000,000.00	17277APC5	8/14/2024	Cisco Systems	2/12/2025	4.800	9,757,333.33	97.57	10,000,000.00	0.00	10,000,000.00	0.18	4.919	Moody's-P1	S&P-A1
30,000,000.00	63873JPJ3	8/13/2024	Natixis	2/18/2025	4.890	29,229,825.00	97.43	30,000,000.00	0.00	30,000,000.00	0.55	5.019	Moody's-P1	S&P-A1
40,000,000.00	17277APL5	8/9/2024	Cisco Systems	2/20/2025	4.860	38,947,000.00	97.37	40,000,000.00	0.00	40,000,000.00	0.73	4.991	Moody's-P1	S&P-A1
45,000,000.00	43851TQ41	10/22/2024	Honeywell	3/4/2025	4.440	44,261,850.00	98.36	44,292,150.00	0.00	44,292,150.00	0.82	4.514	Moody's-P1	S&P-A1
20,000,000.00	89233GQ41	10/1/2024	Toyota	3/4/2025	4.370	19,626,122.22	98.13	19,684,000.00	0.00	19,684,000.00	0.37	4.453	Moody's-P1	S&P-A1
25,000,000.00	64106GRN5	10/22/2024	Nestle Finance	4/22/2025	4.440	24,438,833.33	97.76	25,000,000.00	0.00	25,000,000.00	0.46	4.542	Moody's-P1	S&P-A1
30,000,000.00	8923A0SP9	8/27/2024	Toyota PR	5/23/2025	4.660	28,955,383.33	96.52	30,000,000.00	0.00	30,000,000.00	0.55	4.828	Moody's-P1	S&P-A1
50,000,000.00	06054NSP7	8/28/2024	Bank of America	5/23/2025	4.530	48,313,833.33	96.63	50,000,000.00	0.00	50,000,000.00	0.92	4.688	Fitch-F1+	S&P-A1
25,000,000.00	62479LSW6	9/5/2024	MUFG Bank	5/30/2025	4.520	24,161,916.67	96.65	25,000,000.00	0.00	25,000,000.00	0.46	4.677	Moody's-P1	S&P-A1
25,000,000.00	62479LTD7	9/25/2024	MUFG Bank	6/13/2025	4.100	24,256,875.00	97.03	25,000,000.00	0.00	25,000,000.00	0.46	4.226	Moody's-P1	S&P-A1
677,000,000.00						658,377,547.48		675,591,650.00	0.00	675,591,650.00	12.40	4.949		
MUNICIPAL BONDS														
25,000,000.00	13063D2V9	10/2/2023	California State	10/2/2028	5.000	24,945,250.00	99.78	25,536,500.00	104,166.67	25,640,666.67	0.46	5.050	Moody's-Aa2	S&P-AA-
25,000,000.00						24,945,250.00		25,536,500.00	104,166.67	25,640,666.67	0.46	5.050		
MEDIUM TERM NOTES														
20,000,000.00	023135AN6	12/29/2023	Amazon	12/5/2024	3.800	19,802,200.00	99.01	19,981,400.00	308,222.22	20,289,622.22	0.37	4.894	Fitch-AA-	S&P-AA
10,000,000.00	037833BY5	2/23/2023	Apple	2/23/2026	3.250	9,598,600.00	95.99	9,866,200.00	61,388.89	9,927,588.89	0.18	4.700	Moody's-Aaa	S&P-AA+
5,000,000.00	037833BY5	11/7/2023	Apple	2/23/2026	3.250	4,820,850.00	96.42	4,933,100.00	30,694.44	4,963,794.44	0.09	4.918	Moody's-Aaa	S&P-AA+
10,000,000.00	037833BZ2	12/21/2023	Apple	8/4/2026	2.450	9,520,100.00	95.20	9,691,300.00	59,208.33	9,750,508.33	0.18	4.409	Moody's-Aaa	S&P-AA+
10,000,000.00	594918BR4	11/13/2023	Microsoft	8/8/2026	2.400	9,370,800.00	93.71	9,688,500.00	55,333.33	9,743,833.33	0.18	4.883	Moody's-Aaa	S&P-AA+
55,000,000.00						53,112,550.00		54,160,500.00	514,847.21	54,675,347.21	1.01	4.771		
SUPRANATIONALS														
25,000,000.00	4581X0DV7	9/27/2023	IADB	4/20/2026	0.875	22,546,917.26	90.19	23,793,000.00	6,684.03	23,799,684.03	0.46	5.000	Moody's-Aaa	S&P-AAA
17,000,000.00	4581X0CY2	12/8/2023	IADB	7/7/2027	2.375	15,924,240.00	93.67	16,222,590.00	127,854.17	16,350,444.17	0.31	4.300	Moody's-Aaa	Fitch-AAA
25,000,000.00	45950VSE7	10/25/2023	IFC	4/7/2028	3.600	23,609,000.00	94.44	24,506,000.00	60,000.00	24,566,000.00	0.46	5.010	Moody's-Aaa	S&P-AAA
25,000,000.00	459058JW4	9/11/2023	IBRD	4/20/2028	1.375	21,780,789.50	87.12	22,777,000.00	10,503.47	22,787,503.47	0.46	4.500	Moody's-Aaa	S&P-AAA
25,000,000.00	45906M4E8	6/26/2023	IBRD	6/26/2028	4.500	25,000,000.00	100.00	24,742,750.00	390,625.00	25,133,375.00	0.46	4.500	Moody's-Aaa	S&P-AAA
25,000,000.00	459058KT9	7/31/2023	IBRD	7/12/2028	3.500	24,095,159.57	96.38	24,449,750.00	264,930.56	24,714,680.56	0.46	4.320	Moody's-Aaa	S&P-AAA
25,000,000.00	4581X0DX3	8/28/2023	IADB	7/20/2028	1.125	21,329,976.03	85.32	22,411,500.00	78,906.25	22,490,406.25	0.46	4.500	Moody's-Aaa	S&P-AAA
25,000,000.00	459058KW2	10/4/2023	IBRD	8/1/2028	4.625	24,772,315.02	99.09	25,408,000.00	289,062.50	25,697,062.50	0.46	4.840	Moody's-Aaa	S&P-AAA
25,000,000.00	459058KW2	10/24/2023	IBRD	8/1/2028	4.625	24,690,500.00	98.76	25,408,000.00	289,062.50	25,697,062.50	0.46	4.920	Moody's-Aaa	S&P-AAA

San Joaquin County
PORTFOLIO HOLDINGS
 October 31, 2024

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value	YTM	Credit Rating 1	Credit Rating 2	
										+ Accrued Interest	% of Portfolio			@ Cost
25,000,000.00	459058JZ7	10/18/2023	IBRD	9/13/2028	1.125	20,862,500.00	83.45	22,311,750.00	37,500.00	22,349,250.00	0.46	4.970	Moody's-Aaa	S&P-AAA
30,000,000.00	45818WET9	12/7/2023	IADB	11/9/2028	4.700	30,664,800.00	102.22	30,553,500.00	673,666.67	31,227,166.67	0.55	4.196	Moody's-Aaa	S&P-AAA
25,000,000.00	45950VSM9	11/30/2023	IFC	11/27/2028	4.500	25,166,550.00	100.67	25,344,250.00	481,250.00	25,825,500.00	0.46	4.350	Moody's-Aaa	S&P-AAA
14,000,000.00	45950VSM9	12/14/2023	IFC	11/27/2028	4.500	14,368,200.00	102.63	14,192,780.00	269,500.00	14,462,280.00	0.26	3.910	Moody's-Aaa	S&P-AAA
25,000,000.00	45818WEV4	12/18/2023	IADB	12/18/2028	4.350	25,466,775.00	101.87	25,144,250.00	401,770.83	25,546,020.83	0.46	3.935	Moody's-Aaa	S&P-AAA
25,000,000.00	45818WEV4	12/18/2023	IADB	12/18/2028	4.350	25,385,000.00	101.54	25,144,250.00	401,770.83	25,546,020.83	0.46	4.007	Moody's-Aaa	S&P-AAA
25,000,000.00	45950VSQ0	1/8/2024	IFC	1/8/2029	4.000	25,006,750.00	100.03	24,874,750.00	313,888.89	25,188,638.89	0.46	3.994	Moody's-Aaa	S&P-AAA
25,000,000.00	45818WEX0	1/19/2024	IADB	1/19/2029	4.250	24,918,750.00	99.68	24,766,500.00	301,041.67	25,067,541.67	0.46	4.323	Moody's-Aaa	S&P-AAA
15,000,000.00	4581X0EN4	2/15/2024	IADB	2/15/2029	4.125	14,833,950.00	98.89	14,969,550.00	130,625.00	15,100,175.00	0.27	4.373	Moody's-Aaa	S&P-AAA
15,000,000.00	4581X0EN4	2/15/2024	IADB	2/15/2029	4.125	14,826,045.00	98.84	14,969,550.00	130,625.00	15,100,175.00	0.27	4.385	Moody's-Aaa	S&P-AAA
25,000,000.00	45950VTH9	4/17/2024	IFC	3/29/2029	4.660	25,000,000.00	100.00	25,468,750.00	45,305.56	25,514,055.56	0.46	4.660	Moody's-Aaa	S&P-AAA
10,000,000.00	459058KL6	9/27/2024	IBRD	9/21/2029	3.625	9,997,000.00	99.97	9,759,200.00	40,277.78	9,799,477.78	0.18	3.631	Moody's-Aaa	S&P-AAA
25,000,000.00	459058LN1	10/18/2024	IBRD	10/16/2029	3.875	24,931,250.00	99.73	24,687,250.00	40,364.58	24,727,614.58	0.46	3.936	Not Rated	S&P-AAA
501,000,000.00						485,176,467.38		491,904,920.00	4,785,215.29	496,690,135.29	9.17	4.422		
U.S. TREASURIES														
25,000,000.00	912797MH7	9/18/2024	Treasury	9/4/2025	3.835	24,065,218.75	96.26	24,120,500.00	0.00	24,120,500.00	0.46	4.039	Moody's-Aaa	S&P-AA+
25,000,000.00	91282CCH2	9/25/2023	Treasury	6/30/2028	1.250	21,443,359.38	85.77	22,558,500.00	104,449.73	22,662,949.73	0.46	4.610	Moody's-Aaa	S&P-AA+
25,000,000.00	9128284V9	8/15/2023	Treasury	8/15/2028	2.875	23,625,000.00	94.50	23,886,500.00	150,390.62	24,036,890.62	0.46	4.103	Moody's-Aaa	S&P-AA+
25,000,000.00	91282CLN9	9/30/2024	Treasury	9/30/2029	3.500	24,990,234.38	99.96	24,287,000.00	74,519.23	24,361,519.23	0.46	3.509	Moody's-Aaa	S&P-AA+
100,000,000.00						94,123,812.51		94,852,500.00	329,359.58	95,181,859.58	1.83	4.065		
FEDERAL AGENCIES														
25,000,000.00	3130ALRM8	3/29/2021	FHLB	11/29/2024	0.600	25,000,000.00	100.00	24,921,750.00	13,333.33	24,935,083.33	0.46	0.600	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EN3M0	12/5/2022	FFCB	12/5/2024	4.625	24,997,500.00	99.99	24,996,250.00	468,923.61	25,465,173.61	0.46	4.630	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EN4N7	12/20/2022	FFCB	12/20/2024	4.250	24,921,750.00	99.69	24,984,250.00	386,631.94	25,370,881.94	0.46	4.415	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMLP5	12/23/2020	FFCB	12/23/2024	0.320	25,000,000.00	100.00	24,846,250.00	28,444.44	24,874,694.44	0.46	0.320	Moody's-Aaa	S&P-AA+
20,000,000.00	3134GXJM7	12/30/2020	FHLMC	12/30/2024	0.330	20,000,000.00	100.00	19,863,200.00	22,000.00	19,885,200.00	0.37	0.330	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ASKM0	7/22/2022	FHLB	1/22/2025	4.000	25,000,000.00	100.00	24,952,250.00	275,000.00	25,227,250.00	0.46	4.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPT21	1/2/2024	FFCB	1/27/2025	4.625	24,981,450.00	99.93	25,006,250.00	301,909.72	25,308,159.72	0.46	4.700	Moody's-Aaa	S&P-AA+
20,000,000.00	3130AJ2C2	2/3/2020	FHLB	2/3/2025	1.625	20,000,000.00	100.00	19,845,600.00	79,444.44	19,925,044.44	0.37	1.625	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EP2C8	2/1/2024	FFCB	2/28/2025	4.750	25,000,000.00	100.00	25,015,250.00	207,812.50	25,223,062.50	0.46	4.750	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMJP8	12/10/2020	FFCB	3/10/2025	0.490	25,000,000.00	100.00	24,648,250.00	17,354.17	24,665,604.17	0.46	0.490	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPSG6	3/14/2024	FFCB	3/14/2025	4.875	24,987,500.00	99.95	25,025,750.00	159,114.58	25,184,864.58	0.46	4.927	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EMTQ5	3/17/2021	FFCB	3/17/2025	0.700	25,000,000.00	100.00	24,647,000.00	21,388.89	24,668,388.89	0.46	0.700	Moody's-Aaa	S&P-AA+
20,000,000.00	3133EMBK7	12/11/2020	FFCB	4/7/2025	0.450	20,000,000.00	100.00	19,646,000.00	6,000.00	19,652,000.00	0.37	0.450	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERBS9	4/17/2024	FFCB	4/17/2025	5.125	24,983,400.00	99.93	25,091,750.00	49,826.39	25,141,576.39	0.46	5.194	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ALU93	3/30/2021	FHLB	6/30/2025	0.75	25,000,000.00	100.00	24,408,500.00	15,625.00	24,424,125.00	0.46	0.750	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERPF2	8/13/2024	FFCB	8/13/2025	4.375	24,981,750.00	99.93	25,000,250.00	236,979.17	25,237,229.17	0.46	4.450	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQBW2	12/15/2021	FHLB	9/15/2025	1.330	25,000,000.00	100.00	24,340,000.00	42,486.11	24,382,486.11	0.46	1.330	Moody's-Aaa	S&P-AA+
15,000,000.00	313385MA1	9/26/2024	FHLB	9/22/2025	3.625	14,454,739.58	96.36	14,455,200.00	0.00	14,455,200.00	0.27	3.762	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPA88	11/6/2023	FFCB	11/6/2025	5.490	25,000,000.00	100.00	25,002,500.00	667,187.50	25,669,687.50	0.46	5.490	Moody's-Aaa	S&P-AA+
25,000,000.00	3135G06J7	12/10/2020	FNMA	12/10/2025	0.650	25,012,500.00	100.05	24,033,500.00	63,645.83	24,097,145.83	0.46	0.640	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ENSE6	12/29/2022	FFCB	12/29/2025	4.000	24,944,050.00	99.78	24,981,750.00	338,888.89	25,320,638.89	0.46	4.080	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AYPS9	1/30/2024	FHLB	1/30/2026	4.800	25,000,000.00	100.00	24,975,750.00	300,000.00	25,275,750.00	0.46	4.800	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GAQN4	3/27/2024	FNMA	3/27/2026	5.020	25,000,000.00	100.00	25,022,000.00	118,527.78	25,140,527.78	0.46	5.020	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AM6U1	4/28/2021	FHLB	4/28/2026	1.250	25,000,000.00	100.00	23,983,500.00	2,604.17	23,986,104.17	0.46	0.996	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERDT5	5/8/2024	FFCB	5/8/2026	5.480	25,000,000.00	100.00	25,005,750.00	658,361.11	25,664,111.11	0.46	5.480	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ENZF0	6/22/2022	FFCB	6/22/2026	4.400	25,000,000.00	100.00	24,983,500.00	394,166.67	25,377,666.67	0.46	4.400	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERJP7	7/1/2024	FFCB	7/1/2026	5.125	25,000,000.00	100.00	25,061,750.00	427,083.33	25,488,833.33	0.46	5.125	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPZY4	11/1/2023	FFCB	7/30/2026	5.000	25,000,000.00	100.00	25,347,750.00	312,500.00	25,660,250.00	0.46	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPUW3	9/1/2023	FFCB	9/1/2026	4.750	24,991,750.00	99.97	25,244,750.00	197,916.67	25,442,666.67	0.46	4.762	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B2SH9	9/19/2024	FHLB	9/9/2026	4.700	25,000,000.00	100.00	24,981,750.00	137,083.33	25,118,833.33	0.46	4.700	Moody's-Aaa	S&P-AA+
25,000,000.00	3134HAMD2	9/19/2024	FHLMC	9/18/2026	4.000	24,918,750.00	99.68	24,934,500.00	116,666.67	25,051,166.67	0.46	4.171	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERUK5	9/23/2024	FFCB	9/23/2026	4.020	25,000,000.00	100.00	24,789,750.00	106,083.33	24,895,833.33	0.46	4.020	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPW50	9/25/2023	FFCB	9/25/2026	5.200	25,000,000.00	100.00	25,169,250.00	130,000.00	25,299,250.00	0.46	5.200	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERVU2-1	10/2/2024	FFCB	10/2/2026	3.500	24,947,500.00	99.79	24,701,250.00	70,486.11	24,771,736.11	0.46	3.609	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ATN37	11/3/2022	FHLB	11/3/2026	5.375	25,000,000.00	100.00	25,000,750.00	664,409.72	25,665,159.72	0.46	5.375	Moody's-Aaa	S&P-AA+
19,825,000.00	3133EPK79	12/7/2023	FFCB	12/7/2026	4.375	19,819,052.50	99.97	19,891,017.25	346,937.50	20,237,954.75	0.36	4.386	Moody's-Aaa	S&P-AA+
20,000,000.00	3133ENGT1	12/9/2021	FFCB	12/9/2026	1.190	19,998,000.00	99.99	18,809,800.00	93,877.78	18,903,677.78	0.37	1.192	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPM28	12/11/2023	FFCB	12/11/2026	4.830									

San Joaquin County
PORTFOLIO HOLDINGS
 October 31, 2024

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
25,000,000.00	3130AQDN0	12/30/2021	FHLB	12/30/2026	1.460	25,000,000.00	100.00	23,557,750.00	121,666.67	23,679,416.67	0.46	1.460	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AQGG2	1/14/2022	FHLB	1/14/2027	1.500	25,000,000.00	100.00	23,554,000.00	111,458.33	23,665,458.33	0.46	1.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERXZ9	10/30/2024	FFCB	1/21/2027	4.680	24,956,250.00	99.83	24,973,750.00	32,500.00	25,006,250.00	0.46	4.766	Moody's-Aaa	S&P-AA+
20,000,000.00	3130ANPJ3	12/11/2023	FHLB	2/26/2027	1.000	17,830,000.00	89.15	18,565,000.00	36,111.11	18,601,111.11	0.37	4.681	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GAQM6	3/27/2024	FNMA	3/26/2027	5.150	25,000,000.00	100.00	25,025,500.00	125,173.61	25,150,673.61	0.46	5.150	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GAQZ7	4/5/2024	FNMA	4/2/2027	5.250	25,000,000.00	100.00	25,017,750.00	105,729.17	25,123,479.17	0.46	5.250	Moody's-Aaa	S&P-AA+
20,000,000.00	3133ERBA8	4/15/2024	FFCB	4/15/2027	4.840	20,000,000.00	100.00	20,109,000.00	43,022.22	20,152,022.22	0.37	4.840	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ARK59	4/21/2022	FHLB	4/21/2027	3.150	25,000,000.00	100.00	24,346,250.00	21,875.00	24,368,125.00	0.46	3.150	Moody's-Aaa	S&P-AA+
23,425,000.00	3130ARNF4	12/28/2023	FHLB	4/21/2027	3.450	22,815,013.00	97.40	22,982,501.75	22,448.96	23,004,950.71	0.43	4.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3134HIR39	5/6/2024	FHLMC	5/6/2027	5.000	24,848,500.00	99.39	25,001,250.00	607,638.89	25,608,888.89	0.46	5.221	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GASG7	5/6/2024	FNMA	5/6/2027	5.450	25,000,000.00	100.00	25,068,750.00	662,326.39	25,731,076.39	0.46	5.450	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPP66	12/20/2023	FFCB	5/20/2027	4.000	24,992,750.00	99.97	24,919,500.00	447,222.22	25,366,722.22	0.46	4.010	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPP66	12/20/2023	FFCB	5/20/2027	4.000	24,954,500.00	99.82	24,919,500.00	447,222.22	25,366,722.22	0.46	4.058	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AS7H6	6/9/2022	FHLB	6/9/2027	3.530	25,000,000.00	100.00	24,554,250.00	348,097.22	24,902,347.22	0.46	3.530	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B2WJ0	9/27/2024	FHLB	6/16/2027	4.125	25,000,000.00	100.00	24,815,500.00	97,395.83	24,912,895.83	0.46	4.125	Moody's-Aaa	S&P-AA+
20,000,000.00	3134H12R3	6/20/2024	FHLMC	6/17/2027	5.250	20,000,000.00	100.00	20,046,600.00	382,083.33	20,428,683.33	0.37	5.250	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GXB45	7/14/2022	FHLMC	7/14/2027	4.580	25,000,000.00	100.00	24,978,250.00	340,319.44	25,318,569.44	0.46	4.580	Moody's-Aaa	S&P-AA+
25,000,000.00	3130ASLA5	7/26/2022	FHLB	7/26/2027	4.500	25,000,000.00	100.00	25,030,750.00	296,875.00	25,327,625.00	0.46	4.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPV51	9/15/2023	FFCB	9/15/2027	5.290	25,000,000.00	100.00	25,135,500.00	168,986.11	25,304,486.11	0.46	5.290	Moody's-Aaa	S&P-AA+
15,000,000.00	3133ERUJ8	9/23/2024	FFCB	9/23/2027	4.100	15,000,000.00	100.00	14,905,800.00	64,916.67	14,970,716.67	0.27	4.100	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPXB6	9/28/2023	FFCB	9/28/2027	4.625	24,903,250.00	99.61	25,312,000.00	105,989.58	25,417,989.58	0.46	4.732	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPH81	12/4/2023	FFCB	10/4/2027	4.500	25,089,000.00	100.36	25,228,000.00	84,375.00	25,312,375.00	0.46	4.400	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERWK3	10/7/2024	FFCB	10/7/2027	3.670	25,000,000.00	100.00	24,715,250.00	61,166.67	24,776,416.67	0.46	3.670	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERVX6	10/7/2024	FFCB	10/7/2027	4.060	25,000,000.00	100.00	24,808,500.00	67,666.67	24,876,166.67	0.46	4.060	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPC60	11/15/2023	FFCB	11/15/2027	4.625	24,977,500.00	99.91	25,323,500.00	533,159.72	25,856,659.72	0.46	4.650	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPC60	11/15/2023	FFCB	11/15/2027	4.625	24,914,250.00	99.66	25,323,500.00	533,159.72	25,856,659.72	0.46	4.720	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPB38	11/17/2023	FFCB	11/17/2027	5.230	25,000,000.00	100.00	25,146,000.00	595,638.89	25,741,638.89	0.46	5.230	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPJ30	12/6/2023	FFCB	12/6/2027	5.380	25,000,000.00	100.00	24,992,500.00	541,736.11	25,534,236.11	0.46	5.380	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B1UJ4	6/28/2024	FHLB	12/27/2027	5.500	25,000,000.00	100.00	25,004,500.00	469,791.67	25,474,291.67	0.46	5.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3134GYBM3	12/30/2022	FHLMC	12/30/2027	4.300	25,000,000.00	100.00	25,006,750.00	358,333.33	25,365,083.33	0.46	4.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AYFT8	1/12/2024	FHLB	1/12/2028	4.500	25,000,000.00	100.00	24,958,250.00	340,625.00	25,298,875.00	0.46	4.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AYYP9	1/26/2024	FHLB	1/26/2028	4.500	25,000,000.00	100.00	25,008,500.00	296,875.00	25,305,375.00	0.46	4.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AV3H3	2/28/2023	FHLB	2/28/2028	5.000	25,000,000.00	100.00	25,005,000.00	218,750.00	25,223,750.00	0.46	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EP4Y8	3/25/2024	FFCB	3/13/2028	4.750	24,987,500.00	99.95	25,053,750.00	158,333.33	25,212,083.33	0.46	4.764	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GATW1	6/28/2024	FNMA	3/28/2028	5.300	25,000,000.00	100.00	25,010,000.00	121,458.33	25,131,458.33	0.46	5.300	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPMA0	6/9/2023	FFCB	6/9/2028	4.690	25,000,000.00	100.00	24,917,250.00	462,486.11	25,379,736.11	0.46	4.690	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPNZ4	6/30/2023	FFCB	6/30/2028	5.000	25,000,000.00	100.00	24,969,000.00	416,666.67	25,385,666.67	0.46	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B0SD2	4/10/2024	FHLB	7/10/2028	4.800	25,000,000.00	100.00	25,048,000.00	370,000.00	25,418,000.00	0.46	4.800	Moody's-Aaa	S&P-AA+
20,000,000.00	3130AWNW6	7/18/2023	FHLB	7/18/2028	4.040	20,000,000.00	100.00	19,918,800.00	231,177.78	20,149,977.78	0.37	4.040	Moody's-Aaa	S&P-AA+
20,000,000.00	3133EMV33	9/27/2023	FFCB	7/26/2028	1.125	16,902,884.00	84.51	17,908,200.00	59,375.00	17,967,575.00	0.37	4.750	Moody's-Aaa	S&P-AA+
15,000,000.00	3133EPSK2	8/7/2023	FFCB	8/7/2028	4.250	14,945,250.00	99.64	15,033,300.00	148,750.00	15,182,050.00	0.27	4.332	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWW89	8/28/2023	FHLB	8/28/2028	4.300	25,000,000.00	100.00	25,123,250.00	188,125.00	25,311,375.00	0.46	4.300	Moody's-Aaa	S&P-AA+
10,000,000.00	3133EPUX1	9/18/2023	FFCB	9/5/2028	5.360	10,000,000.00	100.00	10,036,800.00	83,377.78	10,120,177.78	0.18	5.360	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AXEL8	10/16/2023	FHLB	9/8/2028	4.750	24,987,750.00	99.95	25,501,250.00	174,826.39	25,676,076.39	0.46	4.762	Moody's-Aaa	S&P-AA+
15,000,000.00	3130AXEL8	10/31/2023	FHLB	9/8/2028	4.750	14,928,090.00	99.52	15,300,750.00	104,895.83	15,405,645.83	0.27	4.862	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWTR1	9/8/2023	FHLB	9/8/2028	4.375	24,864,750.00	99.46	25,193,500.00	161,024.30	25,354,524.30	0.46	4.495	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AWTR1	9/27/2023	FHLB	9/8/2028	4.375	24,625,250.00	98.50	25,193,500.00	161,024.30	25,354,524.30	0.46	4.716	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B2XG5	9/27/2024	FHLB	9/18/2028	4.000	25,000,000.00	100.00	24,641,250.00	94,444.44	24,735,694.44	0.46	4.000	Moody's-Aaa	S&P-AA+
15,000,000.00	3134H1CQ4	9/18/2023	FHLMC	9/18/2028	5.000	14,850,000.00	99.00	15,002,550.00	89,583.33	15,092,133.33	0.27	5.230	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPWK7	9/22/2023	FFCB	9/22/2028	4.500	24,966,750.00	99.87	25,275,000.00	121,875.00	25,396,875.00	0.46	4.530	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPWK7	9/26/2023	FFCB	9/22/2028	4.500	24,840,750.00	99.36	25,275,000.00	121,875.00	25,396,875.00	0.46	4.644	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPXE0	10/2/2023	FFCB	10/2/2028	5.480	25,000,000.00	100.00	25,154,750.00	110,361.11	25,265,111.11	0.46	5.480	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B0PR4	4/2/2024	FHLB	10/2/2028	5.000	25,000,000.00	100.00	24,990,500.00	100,694.44	25,091,194.44	0.46	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPYT6	10/20/2023	FFCB	10/20/2028	5.520	25,000,000.00	100.00	25,180,750.00	42,166.67	25,222,916.67	0.46	5.520	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EP4A7	11/1/2023	FFCB	11/1/2028	4.875	24,932,500.00	99.73	25,625,250.00	609,375.00	26,234,625.00	0.46	4.937	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPZZ1	11/3/2023	FFCB	11/3/2028	5.570	25,000,000.00	100.00	25,213,750.00	688,513.89	25,902,263.89	0.46	5.570	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AXSB5	11/27/2023	FHLB	11/27/2028	4.625	25,000,000.00	100.00	25,412,750.00	494,618.06	25,907,368.06	0.46	4.625	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPF91	11/27/2023	FFCB	11/27/2028	4.500	24,995,250.00	99.98	25,286,250.00	481,250.00	25,767,500.00	0.46	4.504	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AXQQ4	11/28/2023	FHLB	11/28/2028	5.250	25,000,000.00	100.00	25,136,250.00	557,812.50	25,694,062.50	0.46	5.250	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AXQK7	12/28/2023	FHLB	12/8/2028	4.750	25,978,950.00	103.92	25,563,000.00	471,701.39	26,034,701.39	0.46	3.870	Moody's-Aaa	S&P-AA+
7,000,000.00	3130AXYW2	12/11/2023	FHLB	12/11/2028	5.400	7,000,000.00	100.00	7,000,630.00	147,000.00	7,147,630.00	0.13	5.400	Moody's-Aaa	S&P-AA+

San Joaquin County
PORTFOLIO HOLDINGS
October 31, 2024

Quantity	Security Identification	Settlement Date	Security	Maturity Date	Rate	Cost Value	Cost Price	Market Value	Accrued Interest	Market Value + Accrued Interest	% of Portfolio	YTM @ Cost	Credit Rating 1	Credit Rating 2
25,000,000.00	3130AXZN1	12/11/2023	FHLB	12/11/2028	5.000	25,000,000.00	100.00	25,029,250.00	486,111.11	25,515,361.11	0.46	5.000	Moody's-Aaa	S&P-AA+
20,000,000.00	3130AY3B0	12/12/2023	FHLB	12/12/2028	5.150	20,000,000.00	100.00	20,008,600.00	397,694.44	20,406,294.44	0.37	5.150	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AY4B9	12/12/2023	FHLB	12/12/2028	5.000	25,000,000.00	100.00	24,974,000.00	482,638.89	25,456,638.89	0.46	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AY4V5	12/15/2023	FHLB	12/15/2028	4.750	25,000,000.00	100.00	24,991,750.00	448,611.11	25,440,361.11	0.46	4.750	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPN50	12/15/2023	FFCB	12/15/2028	4.250	24,907,500.00	99.63	25,054,250.00	401,388.89	25,455,638.89	0.46	4.333	Moody's-Aaa	S&P-AA+
25,000,000.00	3133EPN50	12/15/2023	FFCB	12/15/2028	4.250	24,894,250.00	99.58	25,054,250.00	401,388.89	25,455,638.89	0.46	4.345	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AYC79	12/29/2023	FHLB	12/19/2028	4.500	25,000,000.00	100.00	24,970,250.00	412,500.00	25,382,750.00	0.46	4.500	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AY3N4	12/21/2023	FHLB	12/21/2028	4.625	25,000,000.00	100.00	24,935,250.00	417,534.72	25,352,784.72	0.46	4.625	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AY2N5	12/22/2023	FHLB	12/22/2028	4.600	25,000,000.00	100.00	24,913,750.00	412,083.33	25,325,833.33	0.46	4.600	Moody's-Aaa	S&P-AA+
10,000,000.00	3133EPS71	12/27/2023	FFCB	12/27/2028	5.050	10,000,000.00	100.00	10,002,200.00	173,944.44	10,176,144.44	0.18	5.050	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AYK54	1/19/2024	FHLB	1/19/2029	4.200	25,000,000.00	100.00	24,704,250.00	297,500.00	25,001,750.00	0.46	4.200	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AYRB4	2/1/2024	FHLB	1/29/2029	4.345	25,000,000.00	100.00	24,863,500.00	277,597.22	25,141,097.22	0.46	4.345	Moody's-Aaa	S&P-AA+
14,750,000.00	3130AYQM1	1/30/2024	FHLB	1/29/2029	4.375	14,750,000.00	100.00	14,687,607.50	164,913.20	14,852,520.70	0.27	4.375	Moody's-Aaa	S&P-AA+
10,000,000.00	3130AYRY4	2/2/2024	FHLB	2/2/2029	4.625	10,000,000.00	100.00	9,939,100.00	114,340.28	10,053,440.28	0.18	4.625	Moody's-Aaa	S&P-AA+
25,000,000.00	3130AYRG3	2/5/2024	FHLB	2/5/2029	4.400	25,000,000.00	100.00	24,984,250.00	262,777.78	25,247,027.78	0.46	4.400	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B0N39	3/27/2024	FHLB	3/27/2029	5.000	25,000,000.00	100.00	24,956,500.00	118,055.56	25,074,555.56	0.46	5.000	Moody's-Aaa	S&P-AA+
15,000,000.00	3130B0PC7	4/2/2024	FHLB	4/2/2029	4.970	15,000,000.00	100.00	14,992,950.00	60,054.17	15,053,004.17	0.27	4.970	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B0RW1	4/5/2024	FHLB	4/2/2029	4.700	25,000,000.00	100.00	24,898,000.00	94,652.78	24,992,652.78	0.46	4.700	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERAC5	4/9/2024	FFCB	4/9/2029	5.000	25,000,000.00	100.00	25,073,000.00	76,388.89	25,149,388.89	0.46	5.000	Moody's-Aaa	S&P-AA+
25,000,000.00	3133ERAK7	4/10/2024	FFCB	4/10/2029	4.375	24,883,500.00	99.53	25,181,500.00	63,802.08	25,245,302.08	0.46	4.480	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B0TT6	4/10/2024	FHLB	4/10/2029	5.050	25,000,000.00	100.00	25,127,000.00	73,645.83	25,200,645.83	0.46	5.050	Moody's-Aaa	S&P-AA+
25,000,000.00	3134H14Q3	7/2/2024	FHLMC	7/2/2029	4.650	24,725,000.00	98.90	24,802,250.00	384,270.83	25,186,520.83	0.46	4.901	Moody's-Aaa	S&P-AA+
25,000,000.00	3130B2XY6	10/2/2024	FHLB	7/2/2029	3.900	25,000,000.00	100.00	24,595,000.00	78,541.67	24,673,541.67	0.46	3.900	Moody's-Aaa	S&P-AA+
25,000,000.00	3134HADQ3	8/7/2024	FHLMC	8/7/2029	5.050	25,000,000.00	100.00	25,006,000.00	294,583.33	25,300,583.33	0.46	5.050	Moody's-Aaa	S&P-AA+
15,000,000.00	3134HAQR7	10/25/2024	FHLMC	10/9/2029	4.650	14,942,250.00	99.62	14,935,650.00	42,625.00	14,978,275.00	0.27	4.738	Moody's-Aaa	S&P-AA+
25,000,000.00	3134HAPK3	10/10/2024	FHLMC	10/10/2029	4.030	25,000,000.00	100.00	24,540,500.00	58,770.83	24,599,270.83	0.46	4.030	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GAX55	10/22/2024	FNMA	10/22/2029	4.250	25,000,000.00	100.00	24,929,750.00	26,562.50	24,956,312.50	0.46	4.250	Moody's-Aaa	S&P-AA+
25,000,000.00	3135GAY39	10/30/2024	FNMA	10/30/2029	5.000	25,000,000.00	100.00	25,018,750.00	0.00	25,018,750.00	0.46	5.000	Moody's-Aaa	S&P-AA+
2,975,000,000.00						2,967,128,879.08		2,964,166,856.50	30,134,389.18	2,994,301,245.68	54.48	4.256		
TOTAL PORTFOLIO														
5,460,721,792.55						5,410,586,299.00		5,433,934,719.05	36,540,735.47	5,470,475,454.52	100	4.509		

San Joaquin County
TRANSACTION SUMMARY
October 1, 2024 to October 31, 2024

Security	Security Symbol	YTM @ Cost	Trade Date	Settlement Date	Maturity Date	Quantity	Principal	Cost Price	Interest/Dividends	Total	Broker/Dealer
PURCHASES											
FFCB 3.5 10/2/2026	3133ERVU2-1	3.609	9/30/2024	10/2/2024	10/2/2026	25,000,000.00	24,947,500.00	99.79	0.00	24,947,500.00	UBS Financial Services
FFCB 3.67 10/7/2027-26	3133ERWK3	3.670	10/1/2024	10/7/2024	10/7/2027	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	Raymond James
FFCB 4.06 10/7/2027-25	3133ERVX6	4.060	9/26/2024	10/7/2024	10/7/2027	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	RBC Wealth Management
FFCB 4.68 1/21/2027-25	3133ERXZ9	4.766	10/29/2024	10/30/2024	1/21/2027	25,000,000.00	24,956,250.00	99.825	29,250.00	24,985,500.00	Cantor Fitzgerald & Co.
FHLB 3.9 7/2/2029-26	3130B2XY6	3.900	9/30/2024	10/2/2024	7/2/2029	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	RBC Wealth Management
FHLMC 4.03 10/10/2029-26	3134HAAPK3	4.030	9/30/2024	10/10/2024	10/10/2029	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	Wells Fargo
FHLMC 4.65 10/9/2029-25	3134HAQR7	4.738	10/24/2024	10/25/2024	10/9/2029	15,000,000.00	14,942,250.00	99.615	31,000.00	14,973,250.00	FHN Financial
FNMA 4.25 10/22/2029-26	3135GAX55	4.250	10/17/2024	10/22/2024	10/22/2029	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	Wells Fargo
FNMA 5 10/30/2029-25	3135GAY39	5.000	10/29/2024	10/30/2024	10/30/2029	25,000,000.00	25,000,000.00	100	0.00	25,000,000.00	FHN Financial
Honeywell 0 3/4/2025	43851TQ41	4.514	10/21/2024	10/22/2024	3/4/2025	45,000,000.00	44,261,850.00	98.359667	0.00	44,261,850.00	US Bancorp
IBRD 3.875 10/16/2029	459058LN1	3.936	10/17/2024	10/18/2024	10/16/2029	25,000,000.00	24,931,250.00	99.725	5,381.94	24,936,631.94	US Bancorp
Nestle Finance 0 4/22/2025	64106GRN5	4.542	10/21/2024	10/22/2024	4/22/2025	25,000,000.00	24,438,833.33	97.755333	0.00	24,438,833.33	US Bancorp
Siemens0 12/30/2024	82619TMW4	4.727	10/15/2024	10/15/2024	12/30/2024	50,000,000.00	49,506,000.00	99.012	0.00	49,506,000.00	US Bancorp
Toyota 0 3/4/2025	89233GQ41	4.453	10/1/2024	10/1/2024	3/4/2025	20,000,000.00	19,626,122.22	98.130611	0.00	19,626,122.22	US Bancorp
Sub Total						380,000,000.00	377,610,055.55		65,631.94	377,675,687.49	
CALLED											
FFCB 4.92 1/12/2026-23	3133ENR77	0.000	10/8/2024	10/8/2024	1/12/2026	25,000,000.00	25,000,000.00	0	293,833.34	25,293,833.34	US Bancorp
FFCB 5.74 10/4/2027-24	3133EPXD2	0.000	10/4/2024	10/4/2024	10/4/2027	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	US Bancorp
FHLB 5 1/23/2026-24	3130AYNJ1	0.000	10/23/2024	10/23/2024	1/23/2026	25,000,000.00	25,000,000.00	0	312,500.00	25,312,500.00	Raymond James
FHLB 5.45 9/12/2025-24	3130B1MH7	0.000	10/15/2024	10/15/2024	9/12/2025	25,000,000.00	25,000,000.00	0	113,541.67	25,113,541.67	Piper Sandler & Co.
FHLB 5.5 4/24/2028-23	3130AVNA6	0.000	10/24/2024	10/24/2024	4/24/2028	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	UBS Financial Services
FHLB 5.55 4/18/2029-24	3130B0S67	0.000	10/18/2024	10/18/2024	4/18/2029	23,000,000.00	23,000,000.00	0	638,250.00	23,638,250.00	Raymond James
Sub Total						148,000,000.00	148,000,000.00		1,358,125.01	149,358,125.01	
INTEREST											
Sweep Account - BMO	SWEEP3559	0.000	10/1/2024	10/1/2024	N/A	0.00	0.00		54,364.56	54,364.56	BMO
Bank Deposit - BMO	MM0888	0.000	10/1/2024	10/1/2024	N/A	0.00	0.00		38,622.95	38,622.95	BMO
Bank Deposit - Five Star Bank	FS8195	0.000	10/1/2024	10/1/2024	N/A	0.00	0.00		194,663.04	194,663.04	Five Star Bank
Bank Deposit - State Street Bank	SSB5625	0.000	10/1/2024	10/1/2024	N/A	0.00	0.00		309,560.46	309,560.46	State Street Bank
Joint Powers Authority Program-CAMP	CAMP6088	0.000	10/1/2024	10/1/2024	N/A	0.00	0.00		2,267,211.72	2,267,211.72	CAMP
Joint Powers Authority Program-CalTRUST	CALTRUST9600	0.000	10/1/2024	10/1/2024	N/A	0.00	0.00		1,656,704.06	1,656,704.06	CalTrust
California State 5 10/2/2028	13063D2V9	0.000	10/1/2024	10/1/2024	10/2/2028	0.00	0.00		625,000.00	625,000.00	Wells Fargo
FFCB 0.45 4/7/2025-21	3133EMBK7	0.000	10/7/2024	10/7/2024	4/7/2025	0.00	0.00		45,000.00	45,000.00	Multi-Bank Securities
FFCB 4.375 4/10/2029	3133ERAK7	0.000	10/10/2024	10/10/2024	4/10/2029	0.00	0.00		546,875.00	546,875.00	US Bancorp
FFCB 4.5 10/4/2027	3133EPH81	0.000	10/4/2024	10/4/2024	10/4/2027	0.00	0.00		562,500.00	562,500.00	UBS Financial Services
FFCB 4.84 4/15/2027-26	3133ERBA8	0.000	10/15/2024	10/15/2024	4/15/2027	0.00	0.00		484,000.00	484,000.00	Piper Sandler
FFCB 5 4/9/2029-26	3133ERAC5	0.000	10/9/2024	10/9/2024	4/9/2029	0.00	0.00		625,000.00	625,000.00	UBS Financial Services
FFCB 5.125 4/17/2025	3133ERBS9	0.000	10/17/2024	10/17/2024	4/17/2025	0.00	0.00		640,625.00	640,625.00	FHN Financial
FFCB 5.48 10/2/2028-25	3133EPXE0	0.000	10/2/2024	10/2/2024	10/2/2028	0.00	0.00		685,000.00	685,000.00	Stiefel
FFCB 5.52 10/20/2028-24	3133EPYT6	0.000	10/20/2024	10/20/2024	10/20/2028	0.00	0.00		690,000.00	690,000.00	Wells Fargo
FFCB 5.74 10/4/2027-24	3133EPXD2	0.000	10/4/2024	10/4/2024	10/4/2027	0.00	0.00		717,500.00	717,500.00	US Bancorp
FHLB 3.15 4/21/2027-23	3130ARK59	0.000	10/21/2024	10/21/2024	4/21/2027	0.00	0.00		393,750.00	393,750.00	BNP Paribas Securities
FHLB 3.45 4/21/2027-22	3130ARNF4	0.000	10/21/2024	10/21/2024	4/21/2027	0.00	0.00		404,081.25	404,081.25	FHN Financial
FHLB 4.7 4/2/2029-27	3130BORW1	0.000	10/2/2024	10/2/2024	4/2/2029	0.00	0.00		577,708.33	577,708.33	FHN Financial
FHLB 4.97 4/2/2029-26	3130B0PC7	0.000	10/2/2024	10/2/2024	4/2/2029	0.00	0.00		372,750.00	372,750.00	FHN Financial
FHLB 5 10/2/2028-25	3130B0PR4	0.000	10/2/2024	10/2/2024	10/2/2028	0.00	0.00		625,000.00	625,000.00	Piper Sandler
FHLB 5 10/25/2024-23	3130ATHG5	0.000	10/25/2024	10/25/2024	10/25/2024	0.00	0.00		625,000.00	625,000.00	Raymond James
FHLB 5.05 4/10/2029-26	3130B0TT6	0.000	10/10/2024	10/10/2024	4/10/2029	0.00	0.00		631,250.00	631,250.00	UBS Financial Services
FHLB 5.5 4/24/2028-23	3130AVNA6	0.000	10/24/2024	10/24/2024	4/24/2028	0.00	0.00		687,500.00	687,500.00	UBS Financial Services
FHLB Step 4/28/2026-21	3130AM6U1	0.000	10/28/2024	10/28/2024	4/28/2026	0.00	0.00		156,250.00	156,250.00	Raymond James
FNMA 5.25 4/2/2027-25	3135GAQZ7	0.000	10/2/2024	10/2/2024	4/2/2027	0.00	0.00		645,312.50	645,312.50	Wells Fargo
IADB 0.875 4/20/2026	4581X0DV7	0.000	10/20/2024	10/20/2024	4/20/2026	0.00	0.00		109,375.00	109,375.00	BMO
IBRD 1.375 4/20/2028	459058JW4	0.000	10/20/2024	10/20/2024	4/20/2028	0.00	0.00		172,000.00	172,000.00	BMO
IFC 3.6 4/7/2028	45950VSE7	0.000	10/7/2024	10/7/2024	4/7/2028	0.00	0.00		450,000.00	450,000.00	Union Bank
IFC 4.66 3/29/2029	45950VTH9	0.000	10/17/2024	10/17/2024	3/29/2029	0.00	0.00		582,500.00	582,500.00	BMO
T-Note 1.5 10/31/2024	912828YM6	0.000	10/31/2024	10/31/2024	10/31/2024	0.00	0.00		187,500.00	187,500.00	BNP Paribas Securities
Sub Total						0.00	0.00		16,762,603.87	16,762,603.87	
MATURED											

San Joaquin County
TRANSACTION SUMMARY
 October 1, 2024 to October 31, 2024

FHLB 5 10/25/2024-23	3130ATHG5	0.000	10/25/2024	10/25/2024	10/25/2024	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	Raymond James
Honeywell 0 10/1/2024	43851TK13	0.000	10/1/2024	10/1/2024	10/1/2024	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	US Bancorp
ING 0 10/16/2024	45685QKG3	0.000	10/16/2024	10/16/2024	10/16/2024	50,000,000.00	50,000,000.00	0	0.00	50,000,000.00	US Bancorp
T-Note 1.5 10/31/2024	912828YM6	0.000	10/31/2024	10/31/2024	10/31/2024	25,000,000.00	25,000,000.00	0	0.00	25,000,000.00	BNP Paribas Securities
Sub Total						<u>125,000,000.00</u>	<u>125,000,000.00</u>		<u>0.00</u>	<u>125,000,000.00</u>	

GLOSSARY

Accrued Interest: The amount of interest that is earned but unpaid (not yet received) since the last interest payment date.

Broker: A broker brings buyers and sellers together for a transaction for which the broker receives a commission.

Certificate of Deposit (CD): A time deposit with a specific maturity evidenced by a certificate.

Commercial Paper (CP): The short-term unsecured debt of corporations.

Credit Rating: Designations assigned by credit rating agencies to rate a debtor's ability to pay back debt and likelihood of default.

Dealer: A dealer, as opposed to a broker, acts as a principal in security transactions buying and selling securities for his own account.

Federal Agency Securities: Debt Securities issued by U.S. Government Sponsored Enterprise (GSE) and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA or "Fannie Mae"); Federal Farm Credit Banks (FFCB); Farmer Mac.

Investment Policy: A concise and clear statement of the objectives and parameters formulated by an investor or investment manager for a portfolio of investment securities.

Joint Powers of Authority (JPA): An entity that allows two or more public authorities to jointly exercise any power common to all of them that permit public agencies to provide services more efficiently and in a cost-effective manner.

Liquidity: The speed and ease with which an asset can be converted to cash without substantial loss of value.

Local Agency Investment Fund (LAIF): The LAIF is an investment

alternative for California's local government and special districts authorized under Sections 16429.1 of the California Government Code.

Market Value: The price at which a security can be traded.

Maturity: The final date upon which the principal or stated value of a security becomes due and payable.

Medium Term Notes (MTN): Debt securities issued by a corporation or depository institution with a maturity ranging from nine months to five years. The term "medium-term notes" refers to the time it takes for an obligation to mature and includes other corporate debt securities originally issued for maturities longer than five years, but which have now fallen with the five year maturity range. MTNs issued by banks are also called "bank notes."

Money Market: The market in which short-term debt instruments (Treasury Bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

Portfolio: A collection of securities held by an investor.

Price: The amount of monetary consideration required by a willing seller and a willing buyer to sell an investment on a particular date.

Principal: The face value or par value of an investment.

Rate of Return: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on the bond or the current income return.

Risk: The uncertainty of maintaining the principal or interest associated with an investment due to a variety of factors.

Safety: In the context of investing public funds, safety relates to the preservation of principal of an investment in an investment portfolio; local agencies address the concerns of safety by controlling exposure to risks.

Supranationals: U.S. dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB).

Treasury Bills: Non-interest-bearing discount securities with maturities under one year issued by the U.S. Treasury to finance the national debt.

Treasury Bonds: Interest-bearing obligations issued by the U.S. Treasury with maturities that range from 10 to 30 years from date of issue.

Treasury Notes: Interest-bearing obligations of the U.S. Treasury with maturities ranging from two to 10 years from date of issue.

U.S. Treasury Securities: Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk and are the benchmark for interest rates on all other securities in the U.S. and overseas. The U.S. Treasury issues both discounted securities and fixed coupon notes and bonds.

Weighted Average Maturity (WAM): The average time to maturity of all securities that comprise a portfolio based on the value of each security. WAM is typically expressed in days or years.

Yield: The annual rate of return on a debt investment computed as though held to maturity expressed in percentages.

For previous Investment Reports and the County's Investment Policy, please visit the Treasurer-Tax Collector's Treasury website at: sjgov.org/departments/ttc/treasury

